



**NOTICE OF MEETING & AGENDA
KAUFMAN ECONOMIC DEVELOPMENT
CORPORATION MEETING
TUESDAY, JUNE 10, 2025 AT 6:00 PM
KAUFMAN CITY HALL
COUNCIL CHAMBERS
209 S. WASHINGTON ST.
KAUFMAN, TEXAS 75142**

**ALL ITEMS ARE SUBJECT
TO ACTION BY THE BOARD**

CALL MEETING TO ORDER Chairman calls the Meeting to order, states the date and time, states members present, and declares a quorum present.**

CITIZENS COMMENTS / REQUEST TO SPEAK ON AGENDA ITEMS (5 MINUTES) Comments about any of the agenda items may be taken into consideration at this time or during the agenda item. Comments are limited to five (5) minutes per individual unless additional time is otherwise required by law for translation. Speaking time is not transferable. Citizens may address the KEDC on any subject but must first complete a Request to Speak Form so that the Chairman may call your name to speak at the appropriate time on the Agenda. Comments must be directed to the KEDC as a whole. **When addressing the KEDC, please step forward to the speaker's podium, state your name and address, and direct your comments to the Chairman and KEDC.**

CONSENT AGENDA

1. Consider and take appropriate action on the monthly Financial Report from the Treasurer of the Corporation.
2. Consider and take appropriate action on the minutes from the May 8, 2025 Kaufman Economic Development Corporation meeting.

EXECUTIVE DIRECTOR'S REPORT Receive an update and discussion regarding the following: a.) Meetings/Events of Interest; b.) Prospect Activity; c.) Staff Announcements

3. KEDC Executive Director's Report - Discussion Only (No Action Taken)
 - 3.1) Staff Report on monthly Kaufman EDC marketing and prospect activities;
 - 3.2) Staff Report on monthly business retention and expansion (BRE) activities;
 - 3.3) Staff Report on monthly commercial development activities;
 - 3.4) Staff Report on events attended by KEDC Staff

DISCUSSION/ACTION ITEMS

4. Consider and take appropriate action on a grant application for the Economic Development Administration's FY 2025 Disaster Supplemental Economic Adjustment Assistance program.
5. Consider and discuss the Fiscal Year 2025-2026 Kaufman Economic Development

Corporation budget.

EXECUTIVE SESSION In accordance with Texas Government Code, Section 551.001, et seq., the KEDC will recess into Executive Session (closed meeting) to discuss the following:

6. A. Section 551.071 - CONSULTATION WITH ATTORNEY. To consult with attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Texas Open Meetings Act: rights and obligations of the EDC regarding a real estate broker agreement

- B. Section 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS; CLOSED MEETING. (1) To discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1): Projects Pie, Blue, Snooze, Jetson, AC/DC, Kettle, Reflection, Waco, Jersey, Cupboard, Kaleidoscope, Flashlight, Sandstone, Hanover

RECONVENE INTO OPEN SESSION

7. Consider and take appropriate action, if any, on matters discussed in Executive Session.

ITEMS OF COMMUNITY INTEREST Pursuant to Texas Government Code Sec. 551.0415, a member of the Board or Kaufman EDC Staff may make an announcement about items of community interest during a meeting of the corporation without having given notice of the subject of the announcement. "Items of community interest" includes: (1) expression of thanks, congratulations or condolence; (2) information regarding holiday schedules; (3) an honorary or salutary recognition of a public official, public employee, or other citizen, except that a discussion regarding a change in the status of a person's public office or public employment is not an honorary or salutary recognition for purposes of this subdivision; (4) a reminder about an upcoming event organized or sponsored by the corporation; (5) information regarding a social, ceremonial, or community event organized or sponsored by an entity other than the corporation that was attended or is scheduled to be attended by a board member or employee of the corporation.

BOARD INQUIRY If a member of the Corporation makes a spontaneous inquiry about a subject not on this agenda, then the KEDC or an appropriate staff member may make a statement of factual information or policy in response to such an inquiry. However, in accordance with Open Meetings Act Section 551.042, the KEDC cannot discuss issues raised or make any decisions on that subject at that time. Issues raised may be referred to Staff for research and possible future action.

ADJOURNMENT

I, STEWART McGREGOR, EXECUTIVE DIRECTOR, DO HEREBY CERTIFY THAT THIS NOTICE OF MEETING WAS POSTED ON THE WINDOW AT KAUFMAN MUNICIPAL COMPLEX, 209 S. WASHINGTON, KAUFMAN, TEXAS, A PLACE CONVENIENT AND READILY ACCESSIBLE TO THE GENERAL PUBLIC AT ALL TIMES AND SAID NOTICE WAS POSTED AT THE KAUFMAN MUNICIPAL COMPLEX, 209 S. WASHINGTON, KAUFMAN, TEXAS AT 6:00 P.M. ON FRIDAY, JUNE 6, 2025, AND REMAINED SO POSTED CONTINUOUSLY FOR AT LEAST 72 HOURS PRECEDING THE SCHEDULE TIME OF SAID MEETING.

STEWART McGREGOR
EXECUTIVE DIRECTOR

THE KAUFMAN ECONOMIC DEVELOPMENT CORPORATION RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AT ANY TIME DURING THE COURSE OF THIS MEETING TO DISCUSS ANY OF THE MATTERS LISTED ABOVE, AS AUTHORIZED BY THE TEXAS GOVERNMENT CODE. SECTION 551.071 (CONSULTATION WITH ATTORNEY).

THE BUILDING IN WHICH THE ABOVE MEETING WILL BE CONDUCTED IS WHEELCHAIR ACCESSIBLE AND PARKING SPACES FOR THE MOBILITY IMPAIRED ARE AVAILABLE. PERSONS WITH DISABILITIES WHO PLAN TO ATTEND THIS MEETING AND WHO MAY NEED AUXILIARY AIDS OR SERVICES SUCH AS INTERPRETERS FOR PERSONS WHO ARE DEAF OR HEARING IMPAIRED, READERS, OR LARGE PRINT ARE REQUESTED TO CONTACT THE CITY SECRETARY'S OFFICE AT 972-932-2216 AT LEAST TWO (2) WORKING DAYS PRIOR TO THE TIME OF THE MEETING SO THAT APPROPRIATE ARRANGEMENTS CAN BE MADE.

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City of Kaufman

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16:09 06/06/25

Revenue & Expense Report

Fund: 32 ECONOMIC DEVELOPMENT CORP.

Department: Non departmental

Program:

Period Ending: 6/2025

Account Budget	Description Prior Year	2 Years Prior Actual	Current Year Budget	Current Month Actual	Encumbrances	YTD Actual & Encumbr	Budget Balance
32-4105-000-0	General Sales & Use		640,000.00-			436,904.00-	203,096.00-
31.734	627,644.18-	593,426.04-					
Subtotal:			640,000.00-			436,904.00-	203,096.00-
31.734	627,644.18-	593,426.04-					
32-4604-000-0	Interest Income		40,000.00-			33,300.47-	6,699.53-
16.749	43,852.63-	128.12-					
32-4606-000-0	Miscellaneous Revenu					4,500.00-	4,500.00
3,685.72-	200.00-						
32-4608-000-0	Loan Revenue		10,000.00-			10,000.00-	
10,000.00-							
32-4612-000-0	Intergovernmental Re						
80.09-	42,500.00-						
32-4631-000-0	Other Fin Sources-No						
2,791,250.00-							
Subtotal:			50,000.00-			47,800.47-	2,199.53-
4.399	2,848,868.44-	42,828.12-					
Program number:			690,000.00-			484,704.47-	205,295.53-
29.753	3,476,512.62-	636,254.16-					
Department number: Non departmental			690,000.00-			484,704.47-	205,295.53-
29.753	3,476,512.62-	636,254.16-					
Revenue Subtotal -----			690,000.00-			484,704.47-	205,295.53-
29.753	3,476,512.62-	636,254.16-					

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Page 2			Revenue & Expense Report			
16:09 06/06/25			Department: Non departmental		Period Ending: 6/2025	
Fund: 32 ECONOMIC DEVELOPMENT CORP.			Current		Current	
Account	Description		Current	Current	Encumbrances	Budget
Budget	Prior Year	2 Years Prior	Year	Month		Balance
Balance	Actual	Actual	Budget	Actual	YTD Actual	
Percent		Total			& Encumbr	
32-5101-000-0	Salaries & Wages		153,235.00		96,720.75	56,514.25
36.881	143,942.11	152,322.50				
32-5177-000-0	Retention Pay		6,095.70			6,095.70
100.000	6,085.95					
Subtotal:			159,330.70		96,720.75	62,609.95
39.296	150,028.06	152,322.50				
32-5203-000-0	Operating Supplies		2,000.00		940.20-	2,940.20
147.010	4,779.18	39.41-				
32-5213-000-0	Meetings		17,000.00		15,550.34	1,449.66
8.527	6,919.93	5,446.37				
32-5214-000-0	Promotional Material		4,804.34		832.94-	5,637.28

117.337	10,488.40	3,078.00			
32-5220-000-0	Minor Tools & Equipm		8,550.00	4,264.99	4,285.01
50.117	7,442.16	6,800.00			
Subtotal:			32,354.34	18,042.19	14,312.15
44.236	29,629.67	15,284.96			
32-5302-000-0	Postage & Delivery		500.00	22.32	477.68
95.536	355.00	203.81			
32-5303-000-0	Advertising		16,210.00	10,725.85	5,484.15
33.832	23,255.00	10,960.00			
32-5305-000-0	Licenses, Dues & Sub		7,625.00	3,078.92	4,546.08
59.621	6,151.93	3,918.25			
32-5306-000-W	Utilities-Electric/W		550.00	375.28	174.72
31.767	500.36	542.22			
32-5309-000-0	Insurance & Bonds		600.00		600.00
100.000	511.00	1,100.00			
32-5322-000-0	Tuition & Education		6,325.00	2,813.52	3,511.48
55.517	4,585.42	2,174.00			
32-5330-000-0	Travel		11,350.00	4,676.94	6,673.06
58.793	6,429.10	8,281.58			
32-5352-000-0	Maintenance-Grounds		8,000.00	2,862.35	5,137.65
64.221	8,000.00	8,200.00			
32-5362-000-0	Professional Svcs-Ad		84,457.43	33,631.28	50,826.15
60.180	103,083.62	69,859.88			
32-5363-000-0	Professional Svcs-Te		10,700.00	11,525.00	825.00-
-7.710	9,500.00	7,920.17			
Subtotal:			146,317.43	69,711.46	76,605.97
52.356	162,371.43	113,159.91			
32-5487-000-0	Land Purchase				
2,745,759.10					
Subtotal:					
2,745,759.10					
32-5500-000-0	Matching Grants		100,000.00	25,000.00	75,000.00
75.000	92,787.50	86,772.10			
32-5501-000-0	Incentives / Intergo				
50,000.00					
32-5507-000-0	HWY 34 Bypass Fundin		100,000.00	100,000.00	
100,000.00	100,000.00				
Subtotal:			200,000.00	125,000.00	75,000.00
37.500	242,787.50	186,772.10			
32-5607-000-0	Note - Principal		3,374.41	3,374.41	
38,929.59					

32-5608-000-0	Note - Interest		178,625.59		178,625.59	
11,070.41						
32-5651-000-0	Note - Issuance Cost					
41,250.00						
Subtotal:			182,000.00		182,000.00	
91,250.00						
Program number:			720,002.47		491,474.40	228,528.07
31.740	3,421,825.76	467,539.47				

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City of Kaufman

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16:09 06/06/25

Revenue & Expense Report

Fund: 32 ECONOMIC DEVELOPMENT CORP.

Department:

Non departmental

Program:

Period Ending: 6/2025

Account	Description	Current	Current	Encumbrances	Current	Budget
Budget	Prior Year	Year	Month		YTD Actual	Balance
Balance	Actual	Budget	Actual		& Encumbr	
Percent	Total					

Department number:	Non departmental		720,002.47		491,474.40	228,528.07
31.740	3,421,825.76	467,539.47				
Expenditure		Subtotal -----	720,002.47		491,474.40	228,528.07
31.740	3,421,825.76	467,539.47				
Fund number:	32 ECONOMIC DEVELOPMENT CORP.		30,002.47		6,769.93	23,232.54
77.435	54,686.86-	168,714.69-				

***** End of Report *****



**MINUTES OF THE
KAUFMAN ECONOMIC DEVELOPMENT
CORPORATION MEETING
THURSDAY, MAY 8, 2025
CITY HALL COUNCIL CHAMBERS
209 S. WASHINGTON STREET
KAUFMAN, TEXAS 75142**

CALL MEETING TO ORDER Chairman calls the Meeting to order, states the date and time, states members present, and declares a quorum present.**

President Gillenwater called the KEDC meeting to order at 6:01 p.m. Directors present were Ben Brashear, Charles Gillenwater, Jane Lucas and Tommy Henricks. Director Barry Ratcliffe was absent. President Gillenwater declared a quorum present. Also, present were Assistant City Manager Rachel Balthrop Mendoza, City Secretary Jessie Hanks, and Economic Development Director Stewart McGregor.

CITIZENS COMMENTS / REQUEST TO SPEAK ON AGENDA ITEMS (5 MINUTES) Comments about any of the agenda items may be taken into consideration at this time or during the agenda item. Comments are limited to five (5) minutes per individual unless additional time is otherwise required by law for translation. Speaking time is not transferable. Citizens may address the KEDC on any subject but must first complete a Request to Speak Form so that the Chairman may call your name to speak at the appropriate time on the Agenda. Comments must be directed to the KEDC as a whole. **When addressing the KEDC, please step forward to the speaker's podium, state your name and address, and direct your comments to the Chairman and KEDC.**

No comments were given.

CONSENT AGENDA

1. Consider and take appropriate action on the monthly Financial Report from the Treasurer of the Corporation.

Director Brashear presented the monthly Financial Report for the KEDC.

Director Henricks made a motion to approve the monthly Financial Report. The motion was seconded by Director Lucas and passed 4/0.

2. Consider and take appropriate action on the minutes from the April 8, 2025 Kaufman Economic Development Corporation meeting.

Director Henricks made a motion to approve the minutes from the April 8, 2025, Kaufman Economic Development Corporation meeting as presented. The motion was seconded by Director Brashear and passed 4/0.

EXECUTIVE DIRECTOR'S REPORT Receive an update and discussion regarding the following: a.) Meetings/Events of Interest; b.) Prospect Activity; c.) Staff Announcements

3. KEDC Executive Director's Report - Discussion Only (No Action Taken)

3.1) Staff Report on monthly Kaufman EDC marketing and prospect activities;

- 3.2) Staff Report on monthly business retention and expansion (BRE) activities;
- 3.3) Staff Report on monthly commercial development activities;
- 3.4) Staff Report on events attended by KEDC Staff

Mr. McGregor presented the KEDC Executive Director's report about his activities for the previous month.

DISCUSSION/ACTION ITEMS

- 4. Consider and take appropriate action on a site enhancement matching grant for Joshua & Jenna Beard (applicant) at 106 S. Jefferson St., Kaufman, TX for the purpose of a future salon and spa-related business.

Mr. McGregor presented the proposed site enhancement matching grant for a potential salon and spa-related business at 106 S. Jefferson St. Chris Zmolik and Joshua Beard both spoke on behalf of the applicants regarding the project and the improvements they plan to make. There were discussions regarding the medical licensing and procedures, the fund balance allocated for grants, and the grant cap for these types of projects.

Director Henricks made a motion to approve a site enhancement matching grant for Joshua & Jenna Beard (applicant) at 106 S. Jefferson St., Kaufman, TX for the purpose of a future salon and spa-related business for an amount not to exceed \$25,000.00 and contingent upon their final business formation documents. The motion was seconded by Director Lucas and passed 4/0.

EXECUTIVE SESSION In accordance with Texas Government Code, Section 551.001, et seq., the KEDC will recess into Executive Session (closed meeting) to discuss the following:

President Gillenwater recessed into Executive Session at 6:21 p.m.

- 5. Section 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS; CLOSED MEETING. (1) To discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1): Projects Pie, Blue, Snooze, Jetson, AC/DC, Kettle, Reflection, Waco, Jersey, Cupboard, Sandstone, Hanover

RECONVENE INTO OPEN SESSION

President Gillenwater reconvened into open session at 6:46 p.m.

- 6. Consider and take appropriate action, if any, on matters discussed in Executive Session.

There were no actions required on matters discussed in Executive Session.

ITEMS OF COMMUNITY INTEREST Pursuant to Texas Government Code Sec. 551.0415, a member of the Board or Kaufman EDC Staff may make an announcement about items of community interest during a meeting of the corporation without having given notice of the subject of the

announcement. "Items of community interest" includes: (1) expression of thanks, congratulations or condolence; (2) information regarding holiday schedules; (3) an honorary or salutary recognition of a public official, public employee, or other citizen, except that a discussion regarding a change in the status of a person's public office or public employment is not an honorary or salutary recognition for purposes of this subdivision; (4) a reminder about an upcoming event organized or sponsored by the corporation; (5) information regarding a social, ceremonial, or community event organized or sponsored by an entity other than the corporation that was attended or is scheduled to be attended by a board member or employee of the corporation.

No comments were given.

BOARD INQUIRY If a member of the Corporation makes a spontaneous inquiry about a subject not on this agenda, then the KEDC or an appropriate staff member may make a statement of factual information or policy in response to such an inquiry. However, in accordance with Open Meetings Act Section 551.042, the KEDC cannot discuss issues raised or make any decisions on that subject at that time. Issues raised may be referred to Staff for research and possible future action.

No comments were given.

ADJOURNMENT

There being no further business, President Gillenwater adjourned the meeting at 6:53 p.m.

APPROVED:

ATTEST:

Charles Gillenwater, President

Ben Brashear, Secretary/Treasurer

Executive Director's Report June 10, 2025

Calendar

- **5/9:** Project Jersey Site Visit
- **5/10-15:** Select USA Foreign Direct Investment Show & Capitol Hill Meetings (Washington, DC)
- **5/16:** Project Jersey Follow Up Site Visit
- **5/20:** City Tour w/ Martin Mares (new City Planner); Call w/ Project Cupboard
- **5/22:** Kaufman Chamber Quarterly Membership Luncheon
- **5/26:** Memorial Day Holiday (KEDC Office Closed)
- **5/28:** Emily Golden at Kaufman College Class; American National Bank EDC Client Appreciation Event
- **5/29:** Introductory Call w/ Technology-Related Developer; Chief Davis Retirement Reception
- **5/30:** Vacation Day (Stewart)
- **6/2:** Interim Fire Chief Rhea Cooper Swearing In; Project Kaleidoscope Introductory Call
- **6/3:** Meeting w/ John Chong (Mixed-Use Developer) & Judy Kurtz (Broker)
- **6/4:** Call w/ contractor on Project AC/DC; Quarterly State Cultural Affairs Advisory Council Board Meeting; Lowe's Announcement Press Release
- **6/4-6/6:** Emily Golden at Texas Association of Marketing & Information Officers (TAMIO) Annual Conference
- **6/5:** Kaufman County Courthouse Groundbreaking Ceremony; Meeting w/ Beverly Davis (Elsie Halbert Realty)
- **6/6:** Call w/ North Central Texas Economic Development District
- **6/10:** Meeting w/ KE Andrews Incentives & Credits Division

Prospect Lead Responses: Projects Tube Tastic, Chocolate Cake & Bread Butter

Upcoming Events: Monthly City Council Meeting (6/23); July 4th Holiday (KEDC Office Closed)

Next Regular KEDC Board Meeting: Tuesday, July 8th

Economic Development Prospects: Board to receive update on active prospects in Executive Session.



Meeting Date: 6-10-2025	Date: 6-6-2025	Item #: 4	Dept.: KEDC
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(Check one)

Consent

 Action

 Discussion

SUBJECT:
 Consider and take appropriate action on a grant application for the Economic Development Administration’s FY 2025 Disaster Supplemental Economic Adjustment Assistance program.

BACKGROUND:
 The North Central Texas Council of Governments (NCTCOG) recently contacted us about a grant opportunity with the Economic Development Administration (EDA). They have \$1.5 billion to support disaster recovery and economic diversification projects in areas affected by federal disaster declarations in 2023 and 2024. Kaufman County received a declaration last year for the floods. The EDA is accepting applications on a rolling basis to cover up to \$20 million in funds per project. This can be used for infrastructure, workforce training, planning and related items that have a direct impact on economic growth. With prospects seeking out locations in the Kaufman Commerce Park, this could be a prime opportunity to apply for funds to assist with public utilities and transportation-related infrastructure costs.

The NCTCOG Economic Development District staff can assist KEDC staff with the grant application. If awarded funding, the COG will administer the grant. The City or the EDC could be the application entity. Projects are reimbursed funds from the EDA upon completion.

Author: Stewart McGregor, KEDC Executive Director	Reviewed: Stewart McGregor, KEDC Executive Director
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Cost: N/A	Funds Available: N/A	Source: N/A
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Recommendation:
Approval to proceed with application

Safe & Secure <input type="checkbox"/>	Business Friendly/Economic Development <input type="checkbox"/>	Partnership & Community Involvement <input type="checkbox"/>	Healthy & Environmentally Cons. Comm. <input type="checkbox"/>	Financial & OPS Stewardship <input checked="" type="checkbox"/>
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ECONOMIC DEVELOPMENT ADMINISTRATION (EDA) NCTEDD FY 2025 EDA DISASTER SUPPLEMENTAL NOFO OVERVIEW

Below is a summary overview of the FY 2025 EDA Disaster Supplemental [Notice of Funding Opportunity](#). **Please refer to the NOFO for detailed application requirements.**

WHAT IS THE PURPOSE FUNDING	<p>Help communities and regions devise and implement long-term economic recovery strategies through a variety of non-construction and construction projects in areas where a Presidential declaration of a major disaster was issued under the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. § 5121 et seq.) (Stafford Act) “as a result of hurricanes, wildfires, severe storms and flooding, tornadoes, and other natural disasters occurring in calendar years 2023 and 2024.”</p>
NCTEDD REGION DISASTER DECLARATION ELIGIBILITY	<p>DR-4781-TX: eligible counties: Collin, Dallas, Denton, Ellis, Kaufman, Navarro</p>
ELIGIBLE APPLICANTS <u>IN COUNTIES LISTED ABOVE</u>	<ul style="list-style-type: none"> • District organization of an EDA-designated Economic Development District (EDD) • Indian tribe or a consortium of Indian tribes. • State, county, city, or other political subdivisions of a state, including a special purpose unit of a state or local government engaged in economic or infrastructure development activities, or a consortium of political subdivisions, • institution of higher education or a consortium of institutions of higher education. • public or private nonprofit organization or association acting in cooperation with officials of a political subdivision of a state. • an economic development organization; or • a public-private partnership for public infrastructure.
NOFO PATHWAYS	<p>Disaster NOFO provides funding through three pathways. <i>*Please read <u>full NOFO</u> for additional details and requirements.</i></p> <ul style="list-style-type: none"> • READINESS PATH – Standalone non-construction projects designed to increase a community’s readiness to apply for or implement disaster recovery funding from private and public sources including, but not limited to, future EDA NOFOs and the Implementation or Industry Transformation Paths under this NOFO. Projects will fund strategy development, capacity building, and/or predevelopment costs necessary for future recovery projects. <ul style="list-style-type: none"> ➔ EDA expects to fund projects under the Readiness Path in the range of \$250,000 to \$500,000. • IMPLEMENTATION PATH – Standalone construction or non-construction projects designed to address the economic challenges faced by a community recovering from a natural disaster and improve economic trajectories beyond pre-disaster economic conditions. <ul style="list-style-type: none"> ➔ EDA expects to fund Implementation projects in the range of \$2 million to \$20 million for construction and \$100,000 to \$5 million for non-construction.

**ECONOMIC DEVELOPMENT ADMINISTRATION (EDA)
NCTEDD FY 2025 EDA DISASTER SUPPLEMENTAL NOFO OVERVIEW**

	<ul style="list-style-type: none"> • INDUSTRY TRANSFORMATION PATH – Led by a coalition of regional stakeholders, a portfolio of large-scale, multicomponent construction and non-construction projects designed to fundamentally transform the economic trajectory of a region through the development or acceleration of an industry. <ul style="list-style-type: none"> ➔ 3 to 5 large-scale, coordinated construction and/or non-construction component projects; EDA expects to fund portfolios in the range of \$20 million to \$50 million.
APPLICATION DEADLINE	<ul style="list-style-type: none"> • Applications under INDUSTRY TRANSFORMATION PATH is 5:00 pm Eastern Time on Tuesday, March 3, 2026. • Applications submitted under the READINESS AND IMPLEMENTATION PATHS, there are no submission deadlines. Applications will be accepted on an ongoing (rolling) basis until the replacement of this FY2025 Disaster NOFO, cancellation of this NOFO, or all available funds have been expended. EDA
EDA INVESTMENT PRIORITIES	<p>All projects must align with one of more of these Investment Priorities:</p> <ul style="list-style-type: none"> • Critical Infrastructure • Workforce • Innovation and Entrepreneurship • Economic Recovery Resilience • Manufacturing
APPLICATION PORTAL - EDGE	https://sfgrants.eda.gov/s/
COST SHARING AND MATCHING	EDA generally expects to fund up to 80% of the eligible costs under this NOFO. However, EDA has discretion to fund projects at a rate lower than 80% or up to 100% in certain circumstances. See section C.3 and Appendix III.1 of NOFO
ELIGIBLE PROJECTS	EDA can support a variety of construction and non-construction projects.
AWARD PROJECT PERIOD	EDA anticipates awards will typically have a period of performance of 12 to 48 months. Note: Readiness Path projects may have substantially shorter durations, depending on applicant needs.



Meeting Date: 6-10-2025	Date: 6-6-2025	Item #: 5	Dept.: KEDC
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(Check one)

Consent

 Action

 Discussion

SUBJECT:
 Consider and discuss the Fiscal Year 2025-2026 Kaufman Economic Development Corporation budget.

BACKGROUND:
 The budget planning process for FY 2025-2026 has begun. The Kaufman EDC’s new fiscal year will begin on October 1, 2026. Approval by the City Council will occur in late August and a draft budget will be brought to the KEDC Board at the July meeting. Revenue projections haven’t come in yet, but major expenditures in the current budget are included below. This year’s total revenues are approximately \$690,000 with an unassigned fund balance of approximately \$1.1 million.

Commerce Park Land Debt Service: \$182,000
Staff Salary & Benefits: \$153,232.53
SH 34 Bypass Debt Service: \$100,000
Matching Grants: \$100,000 (placeholder)
Professional Services: \$84,457.43

Total FY 2025 Major Budgetary Items: \$619,689.96

Author: Stewart McGregor, KEDC Executive Director	Reviewed: Stewart McGregor, KEDC Executive Director
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Cost: N/A	Funds Available: N/A	Source: N/A
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Recommendation:
 Discussion & Direction along with any potential KEDC Budget priorities for FY 2026

Safe & Secure <input type="checkbox"/>	Business Friendly/Economic Development <input type="checkbox"/>	Partnership & Community Involvement <input type="checkbox"/>	Healthy & Environmentally Cons. Comm. <input type="checkbox"/>	Financial & OPS Stewardship <input checked="" type="checkbox"/>
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