MINUTES OF THE
KAUFMAN ECONOMIC DEVELOPMENT CORPORATION MEETING
TUESDAY, MAY 5, 2020 - 5:00 PM
CITY HALL COUNCIL CHAMBERS
209 S. WASHINGTON STREET
KAUFMAN, TEXAS 75142

PLEDGE OF ALLEGIANCE

CALL MEETING TO ORDER Chairman calls the Meeting to order, states the date and time, states members present, and declares a quorum present.

Vice President Ratcliffe called the KEDC meeting to order at 5:08 PM. Board members present were Barry Ratcliffe, Charles Gillenwater, Gail Godwin-Mason, Jane Lucas, and Ben Brashear. President Gillenwater declared a quorum present. Also present were City Manager Mike Slye, Assistant City Manager Mike Holder, City Secretary Jessie Hanks, and Executive Director Anne Glasscock.

CITIZENS COMMENTS / REQUEST TO SPEAK ON AGENDA ITEMS (5 MINUTES) Comments about any of the agenda items may be taken into consideration at this time or during the agenda item. Comments are limited to five (5) minutes per individual unless additional time is otherwise required by law for translation. Speaking time is not transferable. Citizens may address the KEDC on any subject but must first complete a Request to Speak Form so that the Chairman may call your name to speak at the appropriate time on the Agenda. Comments must be directed to the KEDC as a whole. **When addressing the KEDC, please step forward to the speaker's podium, state your name and address, and direct your comments to the Chairman and KEDC.**

No comments were given.

DISCUSSION/ACTION ITEMS

1. Discuss and take appropriate action on a Business Retention initiative.

Ms. Glasscock presented the proposed Business Retention Initiative. She outlined the various items the board would need to discuss and decide on. Mr. Slye gave a brief overview of the program which is meant to provide some financial relieve for small businesses in the community. There were discussions about the financial amount to approve for the program, who would qualify for the funds, and what constitutes a small business. The Board requested the amendments to the proposed Business Retention Initiative Program such as naming it the City of Kaufman Small Business Stimulus Program, for an amount not to exceed $100,000 for the first phase and potential to raise the amount for a second phase, a clause regarding the qualifications for assistance of the Franchise business, disqualification of businesses who have received other financial assistance over $5,000, and the supporting documentation that will be requested prior to approval.

Director Godwin-Mason made a motion to approve the City of Kaufman Small Business Stimulus Initiative Program with the amendments as discussed, with an amount not to exceed $100,000, and the appointment of Mike Holder, Anne Glasscock, Jane Lucas, and Ben Brashear to the task force. The motion was seconded by Director Brashear and passed 4/0.

BOARD INQUIRY If a member of the Corporation makes a spontaneous inquiry about a subject not on this agenda, then the KEDC or an appropriate staff member may make a statement of factual information or policy in response to such an inquiry. However, in accordance with Open Meetings Act Section 551.042, the KEDC cannot discuss issues raised or make any decisions on that subject at that time. Issues raised may be referred to Staff for research and possible future action.

There were no board inquiries.

ADJOURNMENT

Vice President Ratcliffe adjourned the meeting at 6:15 PM.

APPROVED:

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Charles Gillenwater, President

ATTEST:

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Ben Brashear, Secretary/Treasurer